A RESOLUTION OF

THE SOUTH CAROLINA REPUBLICAN PARTY STATE EXECUTIVE COMMITTEE

OPPOSING A CARBON TAX

Passed by the State Executive Committee – December 9, 2015

WHEREAS, carbon taxes are energy taxes--taxes on the use of affordable and reliable natural gas, oil, and coal which supply over 80 percent of our energy supply; and

WHEREAS, a "moderate" carbon tax of \$25/ton would reduce the income of a family of four by \$1900 a year; and

WHEREAS, a "moderate" carbon tax of \$25/ton would cause gasoline prices to rise by about 25 cents a gallon; and

WHEREAS, carbon taxes harm families, especially middle and lower income families due to the fact that lower income families pay a greater percentage of their income to purchase energy; and

WHEREAS, carbon taxes are designed to harm American businesses by driving up domestic energy prices and putting Americans at a competitive disadvantage to countries without carbon taxes; and

WHEREAS, there is no indication that countries like China and India plan on hampering their growing economies through the imposition of carbon taxes; and

WHEREAS, while some claim we can do a "tax swap" and replace a current tax with a new carbon tax, however, history shows that both taxes can increase dramatically in the future, after all the federal income tax was sold as a small tax on only the rich; and

WHEREAS, while the federal government cannot impose a carbon tax through regulation, President Obama's regulation of carbon dioxide attempts to get states to implement a carbon tax on their own to comply with its onerous and almost certainly illegal regulation; and

WHEREAS, the United States has the largest combined reserves of natural gas, oil, and coal and is the largest combined producer of natural gas and oil in the world; and

WHEREAS, a carbon tax is supposed to reduce climate change, however a U.S. carbon tax will not reduce temperatures in any appreciable way; in fact, if the U.S. reduced our carbon dioxide emissions to zero by 2100, the global temperature would only be 0.14 C lower than otherwise by 2100; therefore be it

RESOLVED, that the South Carolina Republican Party State Executive Committee hereby resolves that we should protect American families and businesses by not imposing a carbon tax but by opposing a carbon tax and federal and state regulations that create or lead to a carbon tax.